



## Terms and Conditions governing the OCBC JS-SEZ Telegraphic Transfer Promotion (the “Promotion”)

### Promotion Period

1. The Promotion period shall run from 6 Jan 2025 to 31 Dec 2025 (both dates inclusive), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited (the “Bank”) at its sole and absolute discretion (the “Promotion Period”).

### Eligibility Criteria

2. To qualify for this Promotion, you must meet the criteria as set out below (each an “Eligible Customer”):
  - a) you must be an existing customer of OCBC Singapore– Enterprise Banking; and
  - b) you must hold at least 1 Eligible Account with the Bank.

### Definitions

3. a) “Eligible Account” shall refer to an active Business Banking account.  
  
b) “OTT” shall refer to a cross-border outward telegraphic transfer in any currency made from the Eligible Customer’s Eligible Account to an account with OCBC Malaysia (excluding IACH), via either OCBC Velocity or the OCBC Business Mobile Banking Application, with “OUR” or “SHA” charge type.

### Promotion Benefit

Subject to the terms and conditions herein, an Eligible Customer shall, in respect of any OTT performed during the Promotion Period (each a “Qualifying OTT”), be entitled to receive a waiver on the OTT fees charged for each Qualifying OTT (the “Benefit”).

4. The award of the Benefit to any Eligible Customer is subject to the following criteria:
  - a. The Benefit excludes any additional agent banks charges, where applicable.
  - b. Eligible Customers will receive the Benefit in the form of a cash rebate (“Cash Rebate”).
    - i. For all Qualifying OTTs performed in a particular month (the “Relevant Month”), the total Cash Rebate earned in respect of all such Qualifying OTTs will be credited to the Eligible Customer’s Eligible Account by the end of the 2 months following the Relevant Month (or such other timing as may be determined by the Bank in its sole and absolute discretion).

To illustrate:

If the Eligible Customer performs 5 Qualifying OTTs in the month of January 2025, the Eligible Customer will be eligible for Cash Rebates totalling S\$150 (S\$30 x 5 OTTs), which will be credited to the Eligible Account by 31 March 2025.

- ii. The Cash Rebate will be credited in SGD by default. Where any currency conversion is involved in the calculation of the Cash Rebate, any such conversion will be at a rate determined by the Bank in its sole and absolute discretion.



5. The Bank reserves the right in its sole and absolute discretion to determine whether an Eligible Customer qualifies for this Promotion. If the Bank in its sole and absolute discretion decides that any customer does not fulfil the Eligibility Criteria as defined in Clause 2 above, the Benefits will not be accorded to such customer.
6. If any Eligible Customer is subsequently discovered to be in breach of any of these terms and conditions, or ineligible to participate in the Promotion or to enjoy the Promotion (which eligibility shall be determined at the sole and absolute discretion of the Bank), the Bank reserves the right to (i) forfeit or withdraw the Benefits at any time; or (ii) (where the Benefits have been accorded) claw-back any cash rebate credited or request the Eligible Customer to repay to or compensate the Bank the value of the Benefits at any time.
7. The Bank reserves the right to substitute or replace the Benefits with any item of similar value at its sole discretion without any prior notice.

#### **General**

8. By participating in the Promotion, the participant shall be deemed to have read, understood and accepted these terms and conditions.
9. The Bank reserves the right to, at its sole and absolute discretion and at any time without prior notice, modify, revise, delete or add to any of these terms and conditions, or extend, suspend or discontinue the Promotion, including without limitation, the Promotion Period and eligibility criteria.
10. The Bank's decisions on all matters relating to the Promotion shall be final and binding on all participants of the Promotion. No correspondence or appeal shall be entertained by the Bank.
11. All prevailing terms and conditions for accounts and banking services, including but not limited to electronics services, remittance and payment services, shall continue to apply.
12. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
13. The Bank shall not be responsible for any loss or damage to any person or business in connection with the Promotion howsoever arising, including any error in computing chances, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
14. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

#### **Data Protection and Consent**

15. By participating in the Promotion, the Eligible Customer acknowledges and agrees that the Bank, may collect, use, disclose and/or process data (which may include without limitation, personal data) relating to the Eligible Customer, such as, without limitation, the details and business contact information of the Eligible Customer and/or the Eligible Customer's representative(s) (collectively, "Customer Data"). Such Customer Data may be collected, used, disclosed and/or processed for:



- a. the purpose of determining the eligibility of the Eligible Customer to participate in the Promotion;
  - b. the purpose of managing, administering and conducting the Promotion;
  - c. the fulfilment and delivery of the Benefits to the Eligible Customer, where applicable; and
  - d. such other purposes as may be set out in the Bank's respective data protection policies and/or privacy policies, (collectively, the "Purposes").
16. In providing any Customer Data to the Bank in the course of the Promotion, the Eligible Customer represents and warrants that:
  - a. such Customer Data is accurate, complete and true; and
  - b. where Customer Data relates to an individual (for example, the Eligible Customer's representative(s)), the Eligible Customer has the valid authority and consent from such individuals to act on their behalf and provide such Customer Data to the Bank to collect, use, disclose and process for the Purposes.
17. The Bank will collect, use, and disclose any personal data in accordance with the Singapore Personal Data Protection Act 2012 and the OCBC Data Protection Policy.